

WASHINGTON STATE DEPARTMENT OF REVENUE

SPECIAL NOTICE

For further information contact:
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Rule Change on the Small Business Credit for Businesses with Multiple Accounts

The Department of Revenue has recently adopted WAC 458-20-104, Small business tax relief based on volume of business, on an emergency basis. This emergency rule removed language that required businesses to combine the business and occupation tax liabilities from all tax reporting accounts when determining the allowable small business credit.

Businesses with multiple reporting accounts are being notified that the small business credit should now be computed for each separate tax reporting account. Instructions and a table on how to compute the small business credit will be enclosed with your Combined Excise Tax Return. Please note that the tables differ depending upon the reporting period for your tax return. It is important to use the table that is sent with the Combined Excise Tax Return because it is applicable for that specific reporting period.

If you have questions or would like additional information, please contact the Telephone Information Center at 1-800-647-7706.

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